



## **Town of Holland, MA – Finance Board**

### *Meeting Minutes*

January 17, 2018

#### **Call To Order**

The Chairman called to order a meeting of the Holland Finance Board at 7:00 P.M. on January 17, 2018 at the Holland Town Hall.

#### **Roll Call**

Finance Board members present were: Ernie Fancy, John Ebersold, Don Laing, Joe Yiznitsky and Mike Brady.

#### **Approval of Minutes**

Motion 01172018-01 by Mr. Fancy to approve the minutes of the January 3, 2018 meeting. So voted, approved unanimously.

## **Agenda Items**

### **PVPC Suggested Financial Policy Manual/Draft of Cover Letter to Select Board:**

The draft of a cover letter prepared by Joe Yiznitsky to the Select Board regarding the Financial Policies Manual was reviewed. Several minor edits were suggested.

### **Report on the Examination of Basic Financial Statements for FY16:**

Copies of the Report were distributed for review. There was discussion about some of the financial information presented in the Review.

### **Brimfield Ambulance Service:**

It was reported that Brimfield Ambulance is requesting a 2.5% increase in the amount it receives from the Town for FY19.

### **Free Cash:**

The amount of free cash to be reflected in the FY19 budget is \$189,949, a decrease from the amount available in the FY18 budget. The historical deficit in the police detail account, which impacts free cash, appears to be close to being resolved.

Annual Town Report:

Chairman Fancy prepared and distributed the Finance Committee section for the Annual Town Report. Comments were offered, and a revised draft will be reviewed at the next meeting.

**Next Meeting**

The next meeting will be held at 7:00 p.m on Wednesday, February 14, 2018.

**Adjournment**

Motion 01172018 by John Ebersold to adjourn the meeting. So voted. The meeting was adjourned at 8:40 P.M.

Minutes submitted by: Mike Brady