

Holland Finance Board
27 Sturbridge Road, Holland, MA 01521
Holland Town Hall – Community Room
Meeting Minutes for Wednesday, May 17, 2023
Virtual and Physical Meeting of the Finance Board and Guests

Meeting Attendance –

Finance Board Members in person: Andrew Harhay, Karen Peret, Cara Bogacz, Paul Tortolani, Robbin Lauzon
Remote: Stacy Stout, TA
Guests in person: Shawn, resident

Open Meeting –

The Chair called the Joint meeting to order at 6:01 pm.

1. Follow up on Action Items from 5/16/23 Select Board Meeting

Article #23: Establish a Special Purpose Stabilization Fund. The town had applied for and will receive funds from the Commonwealth's Opioid Settlement Agreement. This authorizes the opening of a special account for these funds.

Motion to approve was made by Karen, seconded by Cara and unanimously approved.

Article #24: To authorize the expenditure of funds to purchase Narcan to be available in public buildings and for personnel.

Motion to approve Made by Karen, seconded by Andy and approved unanimously.

Article #15: The funds in this article are to be transferred to the Highway Road Improvement Account, rather than specifically going for the Vinton Road project.

Motion to approve made by Andy, seconded by Karen and approved unanimously.

The Select Board also reiterated that ARPA funds would not be used for purchasing a Loader for the Highway Department.

2. Budget Development Process

Andy indicated that we are now using the Senate Ways and Means Committee proposed budget for making estimates and decisions. A discussion was held about resolving the \$2,602.00 remaining as excess in the operating budget. Since a Capital Planning Committee is being reinstituted for the purpose of planning for future capital expenditures, it was concluded that putting the excess into the Capital Purchase Stabilization Account would be appropriate and would demonstrate support for the work that that Committee will undertake.

A motion was made to put the \$2,602.00 into the Capital Purchase Stabilization Account by Karen, seconded by Cara and unanimously approved.

The remaining Free Cash total of \$9,068.91 (as of 5/17/23) needed to be allocated or carried over to next year's Free Cash. A motion to transfer remaining Free Cash of \$9,068.91 to the Capital Purchase Stabilization Account was made by Karen, seconded by Andy and unanimously approved.

There was further discussion about plans for the ATM. Karen will present and visit the site in advance. Changes in the PowerPoint presentation were also discussed. We will determine aspects for the presentation at the Finance Board meeting of May 25.

3. Minutes

Cara moved to approve the Minutes of the April 27, 2023 and May 11, 2023 Meetings. The motion was seconded by Karen and unanimously approved.

4. Adjourn

A motion to adjourn was made by Karen, seconded by Cara and unanimously approved.

Respectfully submitted,

Paul Tortolani