

Holland Finance Board
27 Sturbridge Road
Holland, MA 01521

Meeting Minutes for Wednesday, March 11, 2020

Members present: Clelland Johnson, Joe Yiznitsky, Stacy Stout

Member participating via phone: Andy Harhay

BOS Representative present: Larry Mandell

Called to order by Clelland Johnson, Chair, at 7:04 PM

- Reviewed Agenda
- Minutes of Prior meetings
 - Motion to accept minutes for 02/29/2020 as amended made by Clelland, 2nd by Andy, all in favor
 - Motion to accept minutes for 02/19/2020 made by Clelland, 2nd by Joe, all in favor
 - Motion to accept minutes for 03/04/2020 made by Clelland, 2nd by Joe, all in favor
- Review/Discuss Budget
 - Reviewed budget worksheet with all inputs from committees and boards
 - Any boards/departments not attending, level fund other than 3% COLA
 - Clelland verified that the brush grinding is not included in the cyclical stabilization fund so therefore we need to address this
 - No expenditures to date
 - Trails
 - Tree Warden – need to keep minimum of \$1 in budget so funds can be transferred if needed
 - Zoning Board and Enforcement officer – Clelland to call Building Inspector to confirm Stipend
 - Stabilization funds general discussion
 - Based on policy, 1% of general fund operating fund should be directed to Roadway stabilization (approx. \$80,000)

- Budget reflects \$90,000 for Capital stabilization per analysis; Need to review all in VADAR
 - Clelland to verify accounts and get further info on funding accounts
- Income
 - Approx. \$8M available for appropriation
 - Host Community potential – would go into Free Cash
- Don't have School board budget needs yet; meeting is next week
- Review Correspondence
 - Grant writer found possible option for police vehicle funding
- Roundtable – no items
- Motion to Adjourn made by Joe at 7:59PM; 2nd by Stacy

Next Meeting: Wed, March 18, 2020 at 7:00PM at Holland Town Hall, Community Room

Respectfully submitted by Stacy Stout, Secretary