



Town of Holland, MA – Finance Board

Meeting Minutes

January 25, 2017

Call To Order

The Chairman called to order a meeting of the Holland Finance Board at 7:005 P.M. on January 25, 2017 at the Holland Town Hall.

Roll Call

Finance Board members present were: Ernie Fancy, Joe Yiznitsky, and John Ebersold. Not present were Mike Brady and Don Laing.

Approval of Minutes

The draft minutes of the January 12, 2017 meeting were approved.

Agenda Items

Review of Accountants meeting:

John Ebersold was brought up to speed on several topics discussed with the accountants at a previous meeting.

The town lost \$ 26,838 in 'Free Cash' in FY16 due to the Off Duty Police Details. The 1.5% Medicare cost to the town is supposed to be covered under the 10% administrative fee. The treasurer has stated that the administrative fees are not being paid and the payments are running 30-120 days late. Both the 2014 and 2015 audit reports suggested that the Off Duty Police Details be investigated further.

After a discussion of various options it was decided that the concern would be discussed with the Selectmen at their budget meeting with the Finance Board.

Open Issues

Determine if the lost of \$ 26,836 is cumulative or one year.

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Next Meeting

The next meeting will be held at 7:00 on Wednesday, February 8.

Adjournment

The Chairman adjourned the meeting at 9:30 P.M.

Minutes submitted by: Ernie Fancy, Chairmen.