



Town of Holland, MA – Finance Board

Meeting Minutes

April 26, 2017

Call To Order

The Chairman called to order a meeting of the Holland Finance Board at 7:07 P.M. on April 26, 2017 at the Holland Town Hall.

Roll Call

Finance Board members present were: Ernie Fancy, John Ebersold, Don Laing and Mike Brady. Not present was Joe Yiznitsky.

Approval of Minutes

The draft minutes of the March 1, 2017 and March 15, 2017 meetings were not voted upon as a quorum of the members from those meetings was not present.

Agenda Items

PVPC Pavement Management Program:

It was anticipated that the Highway Surveyor would attend the meeting and provide information regarding the status of the project and comments on the report prepared by the Pioneer Valley Planning Commission. However, the Highway Surveyor was not present.

FY18 Revenue:

The development of the FY 18 Levy Limit was reviewed and discussed. The result is that the amount to be appropriated for the FY18 budget is \$6,846,897.

Motion 042617-1 by Mr. Fancy to accept the amount to be appropriated for the FY 18 budget of \$6,846,897. So voted, approved unanimously.

FY18 Budget:

The FY18 budget was reviewed and adjustments from earlier budget amounts were discussed. The budget spreadsheet included amounts initially submitted by the various departments. The budget also reflected the use of available Free Cash.

Motion 042617-2 by Mr. Fancy to accept the FY18 budget of \$6,846,897. So voted, approved unanimously.

Annual Town Meeting Warrant Articles:

All Warrant articles that have a financial impact were reviewed, and discussed when necessary. Articles 5-6 were approved unanimously. Article 7 was not approved due to a 2 to 2 vote. Article 8 was approved unanimously. Article 9 was not voted on as it appears to be a duplication of Article 8. Articles 10-12 were approved unanimously. Articles 15-18 were approved unanimously. Also, the Finance Board is requesting that several additional Articles be added to reflect the use of available Free Cash in the FY18 Budget,

Motion 042617-3 by Mr. Fancy to approve the forwarding of the Finance Board's comments on the Articles to the Select Board. So voted, approved unanimously.

Finance Board's Budget Review Meeting:

The Budget Review Meeting is an open meeting for all Town residents. The PowerPoint presentation prepared by Mr. Fancy for the meeting was reviewed. The comments that were offered dealt primarily with formatting issues. The presentation is similar to last year's presentation.

Open Issues:

End of Year Transfers:

The Town's accountant has requested that all Reserve Fund other year-end transfers be submitted no later than June 8, 2017 and signed off by the Select Board and the Finance Board no later than June 22, 2017

Next Meeting

The next meeting will be held at 7:00 on Wednesday, May 10, 2017..

Adjournment

Motion 042617-04 by Mr. Fancy to adjourn the meeting. So voted.

Meeting adjourned at 10:06 P.M.

Minutes submitted by: Mike Brady, Secretary