



Town of Holland, MA – Finance Board

Meeting Minutes

May 10, 2017

Call To Order

The Chairman called to order a meeting of the Holland Finance Board at 7:04 P.M. on May 10, 2017 at the Holland Town Hall.

Roll Call

Finance Board members present were: Ernie Fancy, John Ebersold, Don Laing, Joe Yiznitsky and Mike Brady.

Approval of Minutes

Motion 05102017-1 by Mr. Fancy to approve the minutes of the March 1, 2017, March 15, 2017, April 5, 2017 and April 26, 2017 meetings. So voted, approved unanimously.

Agenda Items

FY18 Budget:

Three minor adjustments, including additional funding for an Outreach Worker, to the FY18 budget were reviewed and discussed. The net result was a small adjustment to the amount going into the General Stabilization Fund.

Motion 042617-2 by Mr. Fancy to accept the FY18 budget of \$6,846,897. So voted, approved unanimously.

Finance Board's Budget Review Meeting:

Revisions to the PowerPoint presentation prepared by Mr. Fancy that were suggested at the last meeting were reviewed. The comments that were offered dealt primarily with formatting issues. The presentation is similar to last year's presentation.

Open Issues:

Reserve Fund Transfers:

Two requests for transfers from the Reserve Fund were reviewed. One was from the Highway Department for \$4,505 for funding the Survey for the Brimfield Road project and the other was from the Health Department for \$1,740 for unexpected State required landfill inspections.

Motion 05102017-03 by Mr. Fancy to approve the transfers. So voted, approved unanimously.

Next Meeting

The Budget Review meeting is Monday, May 15, 2017.

The next meeting will be held at 7:00 on Wednesday, May 17, 2017..

Adjournment

Motion 05102017-04 by Mr. Fancy to adjourn the meeting at 9:00 P.M. So voted.

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Minutes submitted by: Mike Brady, Secretary