



## Town of Holland, MA – Finance Board

### *Meeting Minutes*

October 18, 2017

#### **Call To Order**

The Chairman called to order a meeting of the Holland Finance Board at 7:05 P.M. on October 18, 2017 at the Holland Town Hall.

#### **Roll Call**

Finance Board members present were: Ernie Fancy, Joe Yiznitsky, Don Laing, John Ebersold, and Mike Brady.

#### **Approval of Minutes**

The draft minutes of the October 4, 2017 meeting were not available.

## **Agenda Items**

### **What's New in Municipal Law:**

Chairman Fancy attended this seminar on October 5. One particular topic that was discussed was the requirement that payments to police officers working special details must be made to the officers within 10 days of the time that the town receives payment from the party that requested the detail. This may create a potential problem if officers are paid on a bi-weekly basis and the payment from the requesting party is received at the beginning of the first week of the two-week cycle. Additional expense would be incurred for an off-cycle payroll run.

### **PVPC Suggested Financial Policy Manual:**

The review of the sections of the Financial Policy Manual for the Town of Holland that impacted the Finance Committee continued from the prior meeting. Several sections of the Manual included provisions that required decisions relating to specific time frames, dollar amounts and other matters. Each was discussed and consensus was reached as to what the Finance Board thought was in the best interests of the Town. Also, a number of other provisions were discussed, with either alternative wording being suggested or the existing wording being retained. Motion 10042017 by Mr. Laing to accept the changes agreed upon or to retain the existing language, as appropriate. Approved unanimously.

Chairman Fancy will forward the suggested changes to the Select Board.

## **Next Meeting**

The next meeting will be held at 7:00 p.m.on Wednesday, November 1.

## **Adjournment**

The Chairman adjourned the meeting at 9:10 P.M.

Minutes submitted by: Mike Brady