



Town of Holland, MA – Finance Board

Meeting Minutes

January 3, 2018

Call To Order

The Chairman called to order a meeting of the Holland Finance Board at 7:05 P.M. on January 3, 2018 at the Holland Town Hall.

Roll Call

Finance Board members present were: Ernie Fancy, John Ebersold, Don Laing, Joe Yiznitsky and Mike Brady.

Approval of Minutes

Motion 01032018-01 by Mr. Fancy to approve the minutes of the December 6, 2018 meeting. So voted, approved unanimously.

Agenda Items

PVPC Suggested Financial Policy Manual and Draft of Cover Letter to Select Board:

Joe Yiznitsky signed off on the wording of the Policies Manual that pertained to the Finance Board and will forward a draft of a cover letter to the Select Board prior to the next meeting of the Finance Committee.

Review of Town Clerk's FY19 Budget Request:

The spreadsheet prepared by the Town Clerk was reviewed. It included a request for funding for an Assistant Town Clerk.

Review of Tax Collector's Letter re: FY19 Budget:

The Tax Collector had questions concerning the format of the spreadsheet that he was sent and also about the meaning of 'level funding of expenses'. Chairman Fancy will respond.

FY16 Audit:

The Management Letter prepared by the Auditors and accompanying the FY16 audit report was reviewed. The GASB has issued additional Statements that will have to be considered in FY17 and FY18. There was continued discussion about the Police Off-Duty Detail Account, including the impact on the Free Cash determination. This was included as an update from the FY15 audit.

The Management Letters from the FY15 and FY16 audits are available on the Town website.

Tantasqua Budget Meetings:

Chairman Fancy will attend the Tantasqua budget meeting on January 27.

Next Meeting

The next meeting will be held at 7:00 p.m.on Wednesday, January 17, 2018.

Adjournment

Motion 01032018 by Don Laing to adjourn the meeting. So voted. The meeting was adjourned at 8:30 P.M.

Minutes submitted by: Mike Brady