



Town of Holland, MA – Finance Board

Meeting Minutes

November 7, 2018

Call To Order

The Chairman, Joe Yiznitsky, called to order a meeting of the Holland Finance Board at 7:00 P.M. on November 7, 2018 at the Holland Town Hall.

Roll Call

Finance Board members present were: Joe Yiznitsky, John Ebersold, Clelland Johnson and Mike Brady. Not present was Stacy Stout. Also present at the meeting was Ernie Fancy as the representative of the Select Board.

Approval of Minutes

The minutes of the 10/17/18 meeting were reviewed. This was a meeting that included members of a number of Town Boards and other Town officials. The reason for the meeting was a presentation regarding a possible purchase by the Town of a 153 acre parcel of land that would potentially be split so that part would be utilized by the Town for its purposes and the rest would be maintained as undeveloped 'open space'. This portion would be managed by an outside non-profit organization on a long term basis.

There is a substantial grant available for part of the purchase price. Several attendees at the meeting were concerned about the wording of the results of that meeting in the Draft minutes of the meeting. The wording was revised in the Draft. Motion 0111072018 to approve the revised minutes of 10/17/18 meeting by Joe Yiznitsky. So voted, approved unanimously. The approved minutes will be sent to the All Boards clerk for posting.

Agenda Items

Discuss Opacum Sichol Property:

It seems like the Town is in the early stages of determining how best to proceed with the possible purchase of this property. There are a number of issues that would have to be discussed and resolved, including zoning issues, how much of the property would be retained by the Town, how the Town would use its property, how to fund the purchase, etc.

Review and Discuss Free Cash Calculation Form:

The amount of Free Cash that can be utilized in the FY20 budget process is \$371,826. This is based on a gross amount of about \$520,000, before offsets. The primary offset is about \$153,000 in Real Estate Taxes Receivable.

Spreadsheet Preparation:

The Chairman will update the spreadsheet to be used in the preparation of the FY20 budget by adding the actual FY18 results. He will forward the updated spreadsheet to Clelland Johnson.

Budget Letter to Committees:

The Chairman will forward the letter that was used for FY19 to Mike Brady, who will edit the letter for the FY20 budget process. We will request that the boards, departments, etc., return the letter and their requested budgets by 2/1/19. We will indicate in the letter that we will request a meeting with the department if the Finance Board has questions about the requested budget and encourage the department to schedule a meeting with the Finance Board if they have any questions or issues.

Representative for Schools:

There will be a letter coming from Deb Boyd about the FY20 Schools budget process. The Finance Board member will be encouraged to have a representative at the meeting(s).

Review Meeting Schedule and Dates:

There will be a regular meeting on May 1, 2019. The Finance Board public meeting to discuss the budget is scheduled for May 2, 2019.

Next Meeting

The next meeting will be held at 7:00 p.m. on Wednesday, November 28.

Adjournment

Motion 0211072018 by Mike Brady to adjourn the meeting. So voted, approved unanimously. The meeting was adjourned at 8:50 P.M.

Minutes submitted by: Mike Brady