



Town of Holland, MA – Finance Board

Meeting Minutes

February 8, 2017

Call To Order

The Chairman called to order a meeting of the Holland Finance Board at 7:00 P.M. on February 8, 2017 at the Holland Town Hall.

Roll Call

Finance Board members present were: Ernie Fancy, Joe Yiznitsky, John Ebersold, and Don Laing. Not present was Mike Brady. Also present was Treasurer Linda Blodgett.

Approval of Minutes

The draft minutes of the January 25, 2017 meeting were approved.

Agenda Items

Meet with Treasurer:

The treasurers budget was read, discussion was given to the following lines:

- All VADAR software maintenance expenses will be under the BOS and no longer distributed to the associated departments.
- Fire Truck-Tanker Loan is being financed under short term notes. At renewal time a three term will be investigated to determine advantage in the interest rate.
- Chapter 32B—insurance is increasing approximately 10%.
- Landfill Loan will continue until 2020 and can't be paid early.

The Finance Board suggested that some of the money from the General stabilization fund and perhaps others be put into a CD. The treasurer will advise of the decision.

Open Issues

Police Department Off-Duty Details:

It was determined that Don would make a presentation to the Board of Selectmen informing them of the oversight and providing them with some potential solution options.

Request for Transfer:

The Board of Health submitted a Request for Transfer from the Finance Board Reserve Fund in the amount of \$1,050.00 in order to cover deficit generated by visiting nurse expenses. The transfer was discussed, voted on, and approved unanimously in the amount of \$1,050.00

Miscellaneous Discussion:

There was some discussion by Ernie in regards to potential future expenses which the Finance Committee should be aware of.

Next Meeting

The next meeting will be held at 9:00 on Saturday, February 11.

Adjournment

The Chairman adjourned the meeting at 9:15 P.M.

Minutes submitted by: Joe Yiznitsky