

Notice of Tax Classification Joint Hearing/Meeting

Tuesday, November 21, 2023 at 5:15 PM

The meeting will be held in person at the Town Hall

1st Floor Community Room

27 Sturbridge Rd, Holland, MA 01521

Joint Hearing/Meeting with the Board of Selectmen and the Board of Assessors for the FY2024 Tax Classification Hearing.

This public hearing will be held pursuant to Chapter 40, Section 56 on the adoption of a residential factor for tax purposes and the adoption of percentages of the local tax levy to be borne by each class of real and personal property. The Assessors will present the completed LA-5. The recommendation following are for the purpose of determining a property tax classification factor for setting the tax rate.

1. The selection of a Residential Factor of 1.000000 is a desire to maintain 100% of it's full values tax share equal between all classes.
2. No Discount was granted in computing the residential factor for Open Space.
3. No Residential Exemption was adopted in computing the Residential Factor.
4. No Small Commercial Exemption has been adopted.
5. The Assessors will present the Excess Levy Capacity figure for the current fiscal year.

*Note: Amended 11/13/2023-previously posted on 10/25/2023 at 11:47am.