

**Holland Finance Board**  
27 Sturbridge Road, Holland, MA 01521  
Holland Town Hall – Community Room  
**Meeting Minutes for Thursday, May 11, 2023**

**Finance Board Public Hearing**

**Meeting Attendance –**

Finance Board Members in person: Andrew Harhay-Chair, Karen Peret, Cara Bogacz, Paul Tortolani Robbin Lauzon

Select Board Members in person: Clelland Johnson, Ernie Fancy; TA Stacy Stout

Attending remotely: 2 unidentified guests

Guests in person: at least 18 guests attended all or part of the Hearing

**Open Hearing–**

The Chair called the Hearing open at 6:30 pm.

The Chair thanked the departments and individuals who contributed to the budget development process over the last several months and explained the deliberations that led to tonight's draft budget presentation. The guests were advised that all numbers in the presentation were not necessarily final, pending State legislative and executive actions on the budget and potential ARPA funding decisions made by the Select Board.

The Chair then presented a comprehensive review of the budget areas and followed with an itemized review of each of the Finance Board's recommended Free Cash Allocation.

A question and answer, and public comment period followed that presentation and included suggestions for alternative uses of Free Cash, ARPA funds, consideration of the activation of a Capital Planning Committee, the development of a five-year forecast and encouragement of the efforts of the Financial Management Team.

A motion to adjourn was made by Karen Peret, seconded by Cara Bogacz and unanimously approved. The Chair closed the Public Hearing at 7:13 PM.

Respectfully submitted,

Paul Tortolani